



BRUCE DEAR ASSESSOR

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NEWS RELEASE

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Property Tax Reduction for Homeowners

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Date:

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Property owners who occupy a home as their principle residence on January 1st are eligible for an annual property tax reduction on the home.

The property tax reduction is \$7,000 of assessed value, which equates to a \$70 tax savings.

The exemption requires a one time filing for any given home. Once you qualify the exemption is automatically applied in subsequent years.

Occasionally when homeowners move they forget to file an exemption application for the new property.

Residential property owners are encouraged to check your property tax bill to verify that you are receiving a homeowner's exemption.

If you recently purchased your home you will automatically receive an application in the mail from the Assessor Department approximately 30 days later.

If you feel you are qualified for the exemption and are not currently receiving it on your tax bill or you have not received the application form in the time frame indicated above, please contact the Placer County Assessor at (530) 889-4300 or by email at assessor@placer.ca.gov. You can also obtain the application form by writing to or coming into the office at 2980 Richardson Drive, Auburn, CA 95603.

Bruce Dear

Placer County Assessor